

Sacred Heart is pleased to report that the 2014-15 fiscal year was by far the best fiscal year on record! A vital component of this success is our parish living stewardship as a way of life. In the document, *Stewardship: A Disciple's Response* authored by the United State Conference of Catholic Bishops, it states: "Because its individual members do collectively make up the Body of Christ, that body's health and well-being are the responsibility of the members – the personal responsibility of each one of us. We are all Stewards of the Church."

THANK YOU for the commitment you have given to the health and well-being of Sacred Heart Parish!!!!
Some highlights from this past fiscal year:

- Increased tithing collections from previous year by 6% (or \$126,796.30)
 - Weekly average: \$40,805.00
- Met our annual tithing budget for the first time ever!
- Successful Berkel Initiative matching \$1.4 million of Mr. Berkel's original \$1.5 million gift.
- Paid over \$500,000 in principal alone on our outstanding mortgage.
- Balanced our 14-15 annual budget without the assistance of our two major fundraising events: Brown Bottle and Golf tournament
 - Partial proceeds from these events used to pay for our parking lot repairs/asphalt /seal coating
 - Added \$75,000 to our Reserves account at the Archdiocese for future use
- Began accepting credit cards via on-line giving and on-line registration forms (We receive approximately 39% of our treasure gifts via some sort of on-line giving (i.e. ACH, bank initiated or on-line giving))

This stewardship way of life calls us to continue to push ourselves forward. In Luke's gospel, he clearly states, "...*Much will be required of the person entrusted with much, and still more will be demanded of the person entrusted with more.*" (Luke 12:48) Sacred Heart community is poised for this challenge as we enter our new fiscal year with new financial goals as summarized below:

- Weekly tithing amount needed: \$41,500.00
- Continue to provide extensive adult faith formation to our parishioners in many different mediums
- Continue to pursue evangelization and renewal efforts
- Continue to provide a quality and academically challenging Catholic education curriculum
- Explore Youth formation opportunities outside the classroom
- Provide for a Parish Mission (February 21-24, 2016)
- Increase Daily Mass offerings and Reconciliation opportunities
- Continue to receive and follow up with the Berkel Initiative Pledges
- Continue to pay down the principal portion of our debt as Sacred Heart is able
- Continue to pay on time annual assessments: Cathedratic tax, insurance premiums, and other financial obligations

2014-15 Summary Budget vs. Actual	Budget	Actual
Tithing Income	\$ 2,124,000.00	\$ 2,159,046.69
Formation Income	\$ 1,268,410.87	\$ 1,304,180.28
Ministry Income	\$ 120,350.00	\$ 154,967.07
Berkel Initiative Receipts	\$ 250,000.00	\$ 624,778.68
Other Income	\$ 45,660.00	\$ 37,597.14
TOTAL Budget vs Actual	\$ 3,808,420.87	\$ 4,280,569.86
Brown Bottle/Golf Tournament		\$ 162,992.35
Formation Expense	\$1,883,880.01	\$1,868,899.75
Parish Overhead	\$1,022,540.00	\$955,011.79
Archdiocesan Expense	\$833,065.36	\$1,165,296.27
Ministry Expense	\$191,880.00	\$243,654.69
TOTAL Budget vs. Actual	\$3,931,365.37	\$4,232,862.50
Brown Bottle/Golf Tournament Expense		\$41,204.43
Loan Balance (as of June 30, 2015)	\$4,588,488.30	
Reserves Balance (as of June 30, 2015)	\$776,163.52	
Less: Cathedral Tax due (14-15 FY)	\$109,435.84	
Net Reserves	\$666,727.68	

2015-16 Budget Summary	
Tithing Income	\$ 2,185,912.80
Formation Income	\$ 1,305,175.38
Ministry Income	\$ 114,900.00
Berkel Initiative Receipts	\$ 365,000.00
Other Income	\$ 41,650.00
TOTAL	\$ 4,012,638.18
Formation Expense	\$ 2,032,814.40
Parish Overhead	\$ 1,023,932.25
Archdiocesan Expense	\$ 764,046.00
Ministry Expense	\$ 219,500.00
TOTAL	\$ 4,040,292.65