

2015-16 Fiscal Year Update

(July 1, 2015 through June 30, 2016)

With a heart of gratitude we thank all Sacred Heart families who assisted our parish in **meeting our tithing budget for the 2nd year in a row!!!** Through your sacrificial gifts and being good stewards of the dollars that were received, we were able to provide for all parish operating expenses.

We were also able to fund these projects from our two annual socials (Brown Bottle and Golf Tournament), a few designated gifts and volunteer labor:

- ◆ Additional pews, cubes, choir relocation and organ platform
- ◆ New digital exterior sign and directional signs
- ◆ Security System for both church and school
- ◆ Landscaping
- ◆ MPC updated sound system
- ◆ Narthex carpet replacement
- ◆ Adoration Chapel relocation to a more permanent space

Also, through the Berkel Donor Advised Fund and the generosity of almost 500 parishioners who pledged to match Mr. Berkel's gift, we have been able to:

- ◆ Reduce the principal portion of our debt by \$472,141.65
- ◆ Paid interest costs of \$149,959.90
- ◆ Paid \$30,000 on a monthly basis
- ◆ Current outstanding mortgage balance: **\$3,958,589.74**

Our current reserves (held at the Archdiocese): \$888,427.18. The Archdiocese recommends all parishes to keep at least six months in reserves for unexpected expenses. We currently have 2.5 months' worth of expenses in reserves.

Sacred Heart Parish & School Endowment Funds: \$108,202.59

2016-17 Fiscal Year

Currently for the 16-17 fiscal year, our tithing budget has increased approximately 7% (\$44,000 per week). Through our annual Stewardship Renewal, over 600 families pledged 21% over what they gave in 2015. This will help us fund the increased costs for 16-17 highlighted below:

- ◆ Insurance and Retirement Benefits projected increase of 7.5%
- ◆ Leaven Subscription increase from \$18 to \$23 per parishioner
- ◆ Increased repairs, utility costs and contract services
- ◆ Johnson County Regional Assessment increase of 3.8%
- ◆ Salary increases

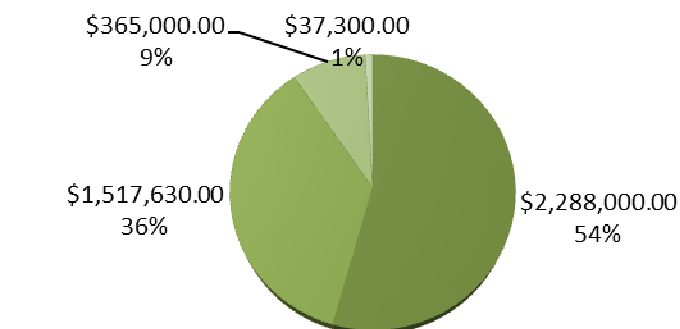
During this current year, as our campus continues to age, we will be looking into replacing our current courtyard (as the concrete has failed making it a hazard in several places). We will also continue to assess our facilities, grounds and equipment and repair and replace as necessary.

In addition, we have seen an increased usage of our automatic giving methods (either through auto-deduct (ACH) or through on-line giving (debit and/or credit cards). To learn more about these methods of giving please visit our website at www.shoj.org and click on "On Line Giving" which is located on the menu bar of the home page.

Again, **THANK YOU** for your generous gifts and may we continue to work together to provide for the needs of our parish.

2016-17 Income

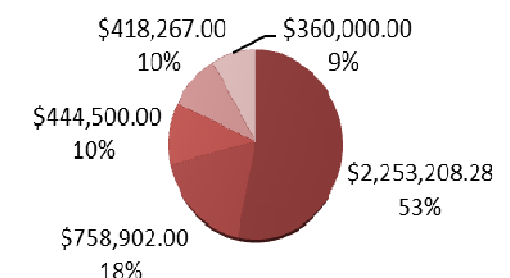
(budget)



■ Tithing ■ Ministry Income ■ Berkel Initiative ■ Misc Income

2016-17 Expenses

(budget)



■ Ministry Expense ■ Administration
 ■ Building & Grounds ■ Archdiocesan Expense
 ■ Loan Expense

"...he who sows sparingly will also reap sparingly, and he who sows bountifully will also reap bountifully. Each one must do as he has made up his mind, not reluctantly or under compulsion, for God loves a cheerful giver." 2 Corinthians 9:6-7