

Sacred Heart of Jesus

# Annual Report



**2023-24**

**Our Mission: Putting hearts on a collision course with the Sacred Heart of Jesus**

## Financial Summary

23-24 Income Summary	Actual	Budget
Tithing	\$2,840,117.21	\$2,801,000.00
Other Income	\$64,908.89	\$10,500.00
Ministry (to include school income)	\$1,931,702.33	\$1,713,675.00
<b>Total Income</b>	<b>\$4,836,728.43</b>	<b>\$4,525,175.00</b>

23-24 Expense Summary	Actual	Budget
Ministry Expense	\$493,346.16	\$442,010.00
Salaries/Benefits	\$3,114,617.52	\$3,099,981.54
Overhead	\$602,410.92	\$662,926.00
Archdiocesan Assessments	\$412,580.48	\$413,129.56
<b>Total Expense</b>	<b>\$4,622,955.08</b>	<b>\$4,618,047.10</b>

### 24-25 Budget \$62,000 weekly need

**Income:**

Tithing	\$3,269,000.00
Ministry (to include school income)	\$1,890,570.00
Other Income	\$38,700.00
<b>TOTAL Income</b>	<b>\$5,198,270.00</b>

**Expenses:**

Ministry Expense	\$423,760.00
Salaries/Benefits	\$3,615,162.00
Overhead	\$678,026.00
Archdiocesan Assessments	\$502,089.05
<b>TOTAL Expenses:</b>	<b>\$5,219,037.05</b>

### Cash Accounts (as of 6-30-2024)

Operating Account: \$492,072.09  
Archdiocesan Reserves: \$1,239,552.99

### Endowment Fund:

Beginning Balance (7-1-2023): \$178,142.13  
Ending Balance (6-30-2024): \$200,622.59

### Berkel Donor Advised Fund

**Monies Received FY 23-24:**  
\$474,596.26

**Used For:**  
HVAC Units Replacement