Annual Report
2025-2026

Financial Summary

25-26 Income Summary	Actual	Budget	26-27 Budget
Tithing	$3,300,380	$3,575,000	$3,575,000
Other Income	$174,068	$85,484	$93,484
Ministry (to include school tuition)	$2,029,511	$1,911,612	$2,011,793
Total Income	$5,503.959	$5,572,096	$5,680,277

25-26 Expense Summary	Actual	Budget	26-27 Budget
Ministry	$516,228	$506,510	$504,510
Salaries/Benefits	$3,943,472	$3,807,784	$3,606,787
Overhead	$716,833	$713,200	$ 760,100
Assesments	$511,936	$544,892	$649,495
Total	$5,689,069	$5,572,386	$5,520,892

Mission Investment Capital Campaign

Campaign Goal: $7,000,000
Visionary Goal: $10,000,000
Pledges received to date: $7,600,543
Pledge redemption (25-26): $3,854,309.64 (51% received)

Cash Accounts:

Operating Account: $416,017.40
Archdiocesan Reserves: $2,257,658.39

Endowment Fund:

Beginning Balance (July 1 2025): $219,961.33
Ending Balance (June 30 2026): $752,458.98

Berkel Funds:

Received FY25-26: $511,945.62
Used For: $384,737 Reserves (savings) funding and operating expense

While we did not reach our budgeted tithing need this past fiscal year, our parish community continued to move forward in mission. Overall tithing increased 1.4**%** from 2024–25, even as we conducted a highly successful capital campaign to invest in the future of our parish and school.

As we look ahead, we have made intentional decisions to strengthen the way we serve our parish and school community. We have streamlined our parish and school structures to better clarify roles, support our staff, and focus our energy on the areas that most directly advance our mission. At the same time, we are preparing for significant increases in benefits and Archdiocesan assessments. Through these changes, our goal is not simply to do more with less, but to build a healthier, more focused parish that is equipped to put hearts on a collision course with the Sacred Heart of Jesus.

Did You Know?

It may help to think of our parish finances in terms of three different types of accounts:

- Operating Account: This is the money we have available in the bank to pay our regular, monthly expenses—just like the checking account your family uses to pay its bills.
- Archdiocesan Reserves: This is similar to an emergency savings account. The Archdiocese requires parishes to maintain approximately six months of operating expenses in reserve. These funds are generally not meant to be used unless we face an extreme financial emergency.
- Endowment Fund: This is a long-term investment for the future of our parish. The principal cannot be spent. Currently, all investment income is being reinvested so that the fund can continue to grow and provide for the parish in the future.

What are the Berkel Funds?

The Berkel Funds provide an additional financial resource for our parish. We use these funds strategically—sometimes investing them in our reserves or endowment, and at times using them to help support our operating cash needs. However, these funds are not permanent. We expect them to be depleted by 2034, which is why building strong reserves, growing our endowment, and maintaining healthy operating cash flow are so important for our long-term financial stability.

MISSION: PUTTING HEARTS ON A COLLISION COURSE WITH THE SACRED HEART OF JESUS

SACRED HEART *of* JESUS
CATHOLIC PARISH AND SCHOOL